

Coronavirus Aid, Relief, and Economic Security Act  
Quarterly Report for Student Portion

For the Period Ending June 30 2021

As of May 2020, all CARESndin E Td [(,)-St.3 09Proc B0rg 72208 6 41 g 70.,9

- x Illinois College has distributed \$619,656 (100%) of t  
Portion, Section 18004(a)(1), to students as of July
- x Illinois C [REDACTED]  
Portion, Sec (5)-5.1 ((Se)-6.96 0 0 3992-5 (t)-4.7 (t)]

students received emergency financial aid grants and how much funding they received as of May 31, 2020.

CARES Act Policy Statement on distribution of Emergency Financial Aid Grants to Students (Approved by Cabinet on April 27, 2020.)

The Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-136 (March 27, 2020), authorizes the Secretary of Education to provide emergency financial aid grants to institutions of higher education. Section 18004(c) of the CARES Act requires the recipient institution to use no less than 50 percent of the funds received to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to the coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care). Illinois College will administer these funds in accordance with its "Funding Certification and Agreement for the Emergency Financial Aid Grants to Students under the CARES Act," dated April 10, 2020.

Section 18004(c) of the CARES Act allows the recipient institution to use up to 50 percent of the funds received to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus so long as such costs do not include payment to contractors for the provision of pre-enrollment recruitment activities,

In accordance with the Act and following the subsequent guidance provided by the Department of Education as of April 27, 2020, Illinois College calculated emergency financial aid grants for eligible students for distribution on May 1, 2020. Students were determined to be eligible to receive emergency financial aid grants if they met the following four criteria:

1. Not 100%-online student in spring semester 2020.
2. Lived in campus housing in spring semester 2020 prior to March 13, 2020.
3. Departed campus housing before April 8, 2020, due to concerns about the pandemic.
4. Met criteria for Title IV eligibility: Section 484 of the HEA states that Title IV eligible students must:
  - o Be enrolled or accepted for enrollment in a degree or certificate program.
  - o

5. The formula Illinois College used to calculate the amount of emergency financial aid grants for eligible students is:

Requirement: Any instructions, directions, or guidance provided by the